

Interim report on the financial result
30-Jun-19
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Current interim period 01.04.19-30.06.19	Reporting period 01.01.19_30.06.19	Previous interim period 01.04.18_30.06.18 (checked)	Previous period 01.01.18_30.06.18 (checked)
Interest and similar income	3	4,763,319	9,538,573	5,418,553	10,909,984
Interest and similar expenses	3	(2,317,510)	(4,602,852)	(2,341,013)	(4,887,758)
Net interest and other income		2,445,809	4,935,721	3,077,540	6,022,226
Commission income	4	714,249	1,347,076	309,461	591,220
Commission expenses	4	(134,319)	(273,268)	(94,929)	(185,088)
Net commission income		579,930	1,073,808	214,532	406,132
Income from dividends					
Net trading income	5	394,847	695,009	183,782	328,062
Other Operational income	6	247,913	407,992	295,940	552,726
Operational income		3,668,499	7,112,530	3,771,794	7,309,146
Expenses related to loan loss provisioning	7	(1,162,828)	(2,336,487)	(1,676,690)	(2,976,241)
Total administrative expenses	8	(1,054,730)	(2,125,732)	(1,023,104)	(1,911,882)
Other operational expenses	9	(1,035,358)	(2,054,951)	(831,166)	(1,639,587)
Net gain/loss from investments	10				
Gain (loss) before taxation		415,583	595,360	240,834	781,436
Profit tax expenses	11	(26,059)	(62,165)	(41,714)	(154,493)
Gain (loss) after taxation		389,524	533,195	199,120	626,943
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the Aggregated Financial result
30-Jun-19
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Reporting period 01.01.19_30.06.19	Previous period 01.01.18_30.06.18
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	3,323	(164,244)
Cash flow hedging		
Income from the revaluation on the current assets	(28,773)	
Income tax from other aggregate income	5,090	32,849
Other aggregate result after taxation	(20,360)	(131,395)
Aggregated financial result	512,835	495,548
Including		
Share in the principal organization		
Non controlled share		

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Interim report on the financial result

30-Jun-19

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 30.06.2019	At the end of preceding financial year (checked) 31.12.2018
1	Assets			
1.1	Cash and balances with CBA	13	39,589,815	32,049,007
1.3	Amounts due from banks and other financial	14	15,026,228	12,983,447
1.4	Derivative financial assets	14.1		758
1.5	Loans and borrowings to customers	16	135,099,245	134,279,082
1.6	Financial assets available for commercial purposes	17	5,426,399	3,817,080
1.7	Investments kept upon repayment period	18	11,709,130	12,822,788
1.8	Right to use leased assets	21.2	1,156,242	
1.9	Fixed and intangible assets	20	10,302,234	10,178,397
1.10	Deferred tax assets	11		
1.11	Prepayment on profit tax	21.1	141,769	
1.12	Other assets	21	4,094,273	3,669,102
	Total assets		222,545,335	209,799,661
2	Liabilities			
2.1	Amounts due to the banks and other financial institutions	22	11,813,453	9,039,951
1.4	Derivative financial liabilities	22.1	10,824	12,813
2.2	Amounts due to customers	23	160,328,410	151,452,004
2.3	Subordinated loan	23.1	5,778,032	6,636,888
2.5	Liabilities on leased assets	27.1	1,172,310	
2.4	Securities issued by Bank	24	8,998,481	8,576,459
2.8	Current tax liabilities	27	130,199	60,495
2.7	Deferred tax liabilities	11	451,119	526,585
2.9	Other liabilities	27	803,034	946,049
	Total Liabilities		189,485,862	177,251,244
3	Equity			
3.1	Share capital	28	20,489,653	20,489,652
3.2	Emission income		9,605,638	9,605,639
3.3	Reserves		1,728,034	1,687,816
3.3.1	General reserve		508,876	448,298
3.3.2	Re-assessment reserve		1,219,158	1,239,518
3.4	Retained gain (loss)		1,236,148	765,337
3.5	Other items of equity			
	Total equity		33,059,473	32,548,444
	Total liabilities and equity		222,545,335	209,799,688

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Interim report on the changes in Private Equity
30-Jun-19
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)														
<i>1. Balance at the beginning of preceding financial year as of 01 January 2018 (checked/unchecked)</i>	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	3,572,712	-	-	-	35,587,843
1.1. General result of accounting policy changes and adjustment of considerable mistakes										(3,444,346)				(3,444,346)
2. Recalculated balance	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	128,366	-	-	-	31,143,497
3. Operations with the shareholders, via shares, including														-
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
4. Comprehensive income														-
5. Dividends														-
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including							(131,395)		32,830	626,475				527,910
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general reserve														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									32,830					32,830
7.5. Internal movements of other equity items							(131,395)			626,475				495,080
8. Balance at the end of similar interim period of preceding financial year as of 30 June 2018 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	426,482	-	(107,120)	-	1,501,913	754,841	-	-	-	32,671,407

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)														
9. Balance at the beginning of the financial year as of 01 January 2019 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	-	-	-	32,548,444
9.1. General result of accounting policy changes and adjustment of considerable mistakes														
10. Recalculated balance	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	-	-	-	32,548,444
11. Operations with the shareholders, via shares, including														-
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out of circulation stocks														-
12. Other comprehensive income										(1,807)				(1,807)
13. Dividends														-
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including					60,578		2,658		(23,018)	472,617				512,835
15.1. Distribution to the General reserve					60,578					(60,578)				-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(23,018)					(23,018)
15.5. Internal movements of other equity items							2,658			533,195				535,853
10. Balance at the end of interim reporting financial period as of 30 June 2019	20,489,653	-	20,489,653	9,605,638	508,876	-	(253,172)	-	1,472,330	1,236,147	-	-	-	33,059,472

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

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Interim report on cash flow

30-Jun-19

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 30.06.2018	Reporting period 30.06.2019
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		4,314,382	4,624,815
Interest receivable		9,126,116	8,873,531
Interes payable		(4,715,887)	(4,532,643)
Commission receivable		591,219	1,389,021
Commission payable		(185,088)	(273,268)
Profit/ loss from financial assets for commercial purposes		784,708	667,519
Profit/ loss from foreign currency exchange		429,030	630,749
Return of write off assets		737,222	1,186,750
Paid salary and equalled to it other payments		(1,778,630)	(2,062,351)
Other income receivable and other expenses payable from operating activities		(674,308)	(1,254,493)
Cash flows from the changes in operating assets and liabilities		(1,649,829)	3,506,056
(Increase)/decrease in operating assets		4,800,203	(4,597,720)
including			
(Increase)/decrease in credits/loans		140,678	(4,998,326)
(Increase)/decrease of share for commercial purposes		5,895,367	419,406
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		(1,235,842)	(18,800)
(Increase)/decrease of operating liabilities		(6,450,032)	8,103,776
including			
(Increase)/decrease of liabilities to customers		(5,000,475)	10,349,834
(Increase)/decrease of other operating liabilities		(1,449,557)	(2,246,058)
Net cash flows used in operating activities before income tax		2,664,553	8,130,871
Income tax paid		(34,830)	(202,737)
Net cash flows used in operating activities		2,629,723	7,928,134
2. Cash flows from investing activities	x		x
(Increase)/decrease of investnents held up to repayment period			(997,819)
(Increase)/decrease of investnents in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			(2,000,321)
(Increase)/decrease of statute investnentsin the fixed assets and intangible assets		(65,309)	(183,839)
Purchase of fixed assets and intangible assets		(499,659)	(225,879)
Amortization of fixed assets and intangible assets		231,320	46,070
Net cash flow from other investment activity		(297,078)	(298,614)
Net cash flows used in investing activities		(630,726)	(3,660,402)
Cash flow from financing activities	x		x
Dividend paid			(224,070)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(539,593)	(256,716)
(Increase)/decrease in loans received from the Banks		(908,320)	3,500,000
(Increase)/decrease in other loans		(608,850)	
(Increase)/decrease in currency of the Bank		180,480	422,022
Investment to share capital			
(Increase)/decrease payable leasing			
Net cash flow from other financing activities		(1,876,283)	3,441,236
Net cash flow from financing activities		(1,876,283)	3,441,236
Exchange differences on cash and cash equivalents		(191,525)	(89,414)
Net increase/ (decrease) in cash and cash equivalents		(68,811)	7,619,554
Cash and cash equivalents at the beginning of the year	13_2	31,843,954	32,049,007
Cash and cash equivalents at the end of the year	13_2	31,775,143	39,668,561

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