

Interim report on the Comprehensive Financial Result (Form N 6)

30-Sep-18

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Interim period 01.07.18_30.09.18	Reporting period 01.01.18_30.09.18	Previous interim period 01.07.17_30.09.17 (audited)	Reporting period 01.01.17_30.09.17 (audited)
Interest and similar income	3	4,722,558	15,632,542	5,614,344	16,645,265
Interest and similar expenses	3	(2,221,740)	(7,109,498)	(2,834,776)	(9,108,728)
Net interest and other income		2,500,818	8,523,044	2,779,568	7,536,537
Fee and commission income	4	953,702	1,544,922	215,545	586,823
Fee and commission expenses	4	(106,913)	(292,001)	(94,826)	(240,678)
Net fee and commission income		846,789	1,252,921	120,719	346,145
Income from dividends					
Net trading income	5	(3,605)	324,457	(4,564)	282,879
Other operational income	6	228,598	781,324	259,799	1,225,081
Operational income		3,572,600	10,881,746	3,155,522	9,390,642
Net allocation to the reserve funds of possible loss of assets	7	(1,509,883)	(4,486,124)	(1,501,864)	(4,226,939)
Total administrative expenses	8	(896,549)	(2,808,431)	(801,872)	(2,482,289)
Other operational expenses	9	(862,435)	(2,502,022)	(762,414)	(2,262,339)
Net gain/loss from investments	10				
Gain (loss) before taxation		303,733	1,085,169	89,372	419,075
Profit tax expenses	11	(163,872)	(318,365)	(18,113)	(200,894)
Gain (loss) after taxation		139,861	766,804	71,259	218,181
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



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Interim report on the Aggregated Financial result
30-Sep-18
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Reporting period 01.04.18_30.09.18	Previous period 01.01.17_30.09.17
Other aggregate financial result		
Exchange rate from conversion of foreign transactions		
Revaluation of financial assets	(252,025)	484,665
Cash flow hedging		
Income from the revaluation on the current assets		
Income tax from other aggregate income	50,405	(96,933)
Other aggregate result after taxation	(201,620)	387,732
Aggregated financial result	(61,759)	458,991
Including		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the financial result

30-Sep-18

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 30.09.2018	At the end of preceding financial year 31.12.2017
1				
1.1	Cash and balances with CBA	13	24,873,229	28,780,840
1.2	Precious metals	13.1	66,799	63,194
1.3	Amounts due from banks and other financial institutions	14	15,934,143	4,238,080
1.5	Loans and borrowings to customers	16	128,674,716	130,892,375
1.6	Financial assets available for commercial purposes	17	8,223,756	21,469,195
1.7	Investments kept upon repayment period	18	7,552,256	
1.10	Fixed and intangible assets	20	9,968,890	9,613,684
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1	217,455	113,435
1.13	Other assets	21	3,823,453	3,297,832
	Total assets		199,334,697	198,468,635
2	Liabilities			
2.1	Amounts due to the banks and other financial	22	7,008,016	17,260,519
2.2	Amounts due to customers	23	148,828,835	133,627,588
2.3	Subordinated loan	23.1	2,925,632	9,544,899
2.4	Securities issued by Bank	24	5,306,084	5,139,360
2.7	Deferred tax liabilities	11	262,964	96,740
2.8	Reserves	30		
2.9	Other liabilities	27	2,262,124	656,031
	Total liabilities		166,593,655	166,325,137
3	Equity			
3.1	Share capital	28	20,489,652	20,489,653
3.2	Emission income		9,605,638	9,605,638
3.3	Reserves		1,751,052	1,919,841
3.3.1	General reserve		426,483	426,483
3.3.2	Re-assessment reserve		1,324,569	1,493,358
3.4	Retained gain (loss)		894,700	128,366
3.5	Other items of equity			
	Total equity		32,741,042	32,143,498
	Total liabilities and equity		199,334,697	198,468,635



Chairman of the Executive Board

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Chief Accountant

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Interim report on the changes in Equity
30-Sep-18
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)														
<i>1. Balance at the beginning of preceding financial year as of 01 January 2017 (checked/unchecked)</i>	19,093,378	-	19,093,378	7,790,481	426,483	-	(381,873)	-	1,297,921	6,616,654	-	-	-	34,843,044
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
2. Recalculated balance														-
3. Operations with the shareholders, via shares, including	1,396,275		1,396,275	1,815,157										3,211,432
3.1. Investments in the share capital and other increase of the share capital	1,396,275		1,396,275	1,815,157										3,211,432
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
4. Comprehensive income														-
5. Dividends										(3,211,432)				(3,211,432)
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including							387,732		(41,811)	218,181				564,102
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(41,811)					(41,811)
7.5. Internal movements of other equity items							387,732			218,181				605,913
<i>8. Balance at the end of similar interim period of preceding financial year as of 30.09.2017 (checked/unchecked)</i>	20,489,653	-	20,489,653	9,605,638	426,483	-	5,859	-	1,256,110	3,623,403	-	-	-	35,407,146

Interim period of current financial year (increasing from the beginning of the year) (II scheme)

9. Balance at the beginning of the financial year as of 01 January 2018 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	3,572,712	-	-	-	35,587,843
9.1. General result of accounting policy changes and adjustment of considerable mistakes										(3,444,346)				(3,444,346)
10. Recalculated balance	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	128,366	-	-	-	32,143,497
11. Operations with the shareholders, via shares, including														-
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
12. Other comprehensive income														-
13. Dividends														-
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including							(201,620)		32,830	766,334				597,544
15.1. Distribution to the General reserve														-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets									32,830					32,830
15.5. Internal movements of other equity items							(201,620)			766,334				564,714
10. Balance at the end of interim reporting financial period as of 30.09.2018	20,489,653	-	20,489,653	9,605,638	426,482	-	(177,345)	-	1,501,913	894,700	-	-	-	32,741,041

Chairman of the Executive Board

Chief Accountant

Mesrop Hakobyan

Gohar Grigoryan



Interim report on cash flow
30-Sep-18
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 30.09.2017	Reporting period 30.09.2018
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		7,262,777	7,799,148
Interest receivable		14,797,124	13,982,398
Interest payable		(9,256,110)	(6,952,208)
Commission receivable		586,823	1,544,922
Commission payable		(240,678)	(292,001)
Profit/ loss from financial assets for commercial purposes		1,517,163	1,086,819
Profit/ loss from foreign currency exchange		456,733	751,173
Return of write off assets		2,270,342	2,003,120
Paid salary and equalled to it other payments		(2,467,237)	(2,782,160)
Other income receivable and other expenses payable from operating activities		(401,383)	(1,542,915)
Cash flows from the changes in operating assets and liabilities		(20,248,431)	370,363
(Increase)/decrease in operating assets		(18,837,677)	(1,987,422)
including			
(Increase)/decrease in credits/loans		(12,510,505)	(6,256,063)
(Increase)/decrease of share for commercial purposes			
		(6,768,120)	5,615,977
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		440,948	(1,347,336)
(Increase)/decrease of operating liabilities		(1,410,754)	2,357,785
including			
(Increase)/decrease of liabilities to customers		(1,972,048)	3,871,841
(Increase)/decrease of other operating liabilities		561,294	(1,514,056)
Net cash flows used in operating activities before income tax		(12,985,654)	8,169,511
Income tax paid		(160,130)	(104,491)
Net cash flows used in operating activities		(13,145,784)	8,065,020
2. Cash flows from investing activities	x		x
(Increase)/decrease of investments held up to repayment period			
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			
(Increase)/decrease of statute investments in the fixed assets and intangible assets			
		(105,970)	(177,962)
Purchase of fixed assets and intangible assets		(142,782)	(243,884)
Amortization of fixed assets and intangible assets		143,688	384,130
Net cash flow from other investment activity		(360,388)	(235,594)
Net cash flows used in investing activities		(465,452)	(273,310)
Cash flow from financing activities	x		x
Dividend paid		(3,211,432)	
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		1,776,361	(1,166,011)
(Increase)/decrease in loans received from the Banks		2,631,255	(2,372,799)
(Increase)/decrease in other loans		(1,228,388)	(1,200,474)
(Increase)/decrease in currency of the Bank		865,378	166,724
Investment to share capital		3,211,432	
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		4,044,606	(4,572,560)
Exchange differences on cash and cash equivalents		519,677	(493,587)
Net increase/ (decrease) in cash and cash equivalents		(9,046,953)	2,725,563
Cash and cash equivalents at the beginning of the year	13_2	33,547,636	31,843,954
Cash and cash equivalents at the end of the year	13_2	24,500,683	34,569,517

Chairman of the Executive Board

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