

Interim report on the financial result
31/03/24
"UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

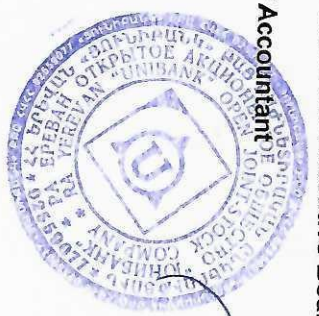
Name	Notes	Reporting period 01.01.24_31.03.24	Reporting period 01.01.23_31.03.23
Interest and similar income	3	6,883,944	5,640,350
Interest and similar expenses	3	(2,491,964)	(2,440,578)
Net interest and other income		4,391,980	3,199,772
Commission income	4	1,048,391	2,214,044
Commission expenses	4	(492,834)	(691,319)
Net commission income		555,557	1,522,725
Income from dividends			
Net trading income	5	1,274,313	2,130,119
Other Operational income	6	285,095	213,608
Operational income		6,506,945	7,066,224
Expenses related to loan loss provisioning	7	1,319,207	(1,290,601)
Total administrative expenses	8	(2,049,560)	(1,631,028)
Other operational expenses	9	(1,511,535)	(1,600,852)
Net gain/loss from investments	10		
Gain (loss) before taxation		4,265,057	2,543,743
Profit tax expenses		(809,298)	(467,735)
Gain (loss) after taxation	11	3,455,759	2,076,008

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



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(thousand AMD)

Name	Reporting period 01.01.24_31.03.24	Previous period 01.01.22_31.03.23
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	34,702	17,424
Cash flow hedging		
Income from the revaluation on the current assets	(35,100)	
Income tax from other aggregate income	72	(3,136)
Other aggregate result after taxation	(326)	14,288
Aggregated financial result	3,455,433	2,090,296
Including		
Share in the principal organization		
Non controlled share		

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(thousand AMD)

	Name	Notes	Reporting period 31.03.2024	Previous period 31.12.2022 (unaudited)
1	Assets			
1.1	Cash and balances with CBA	13	56,916,064	56,711,725
1.2	Amounts due from banks and other financial institutions	14	27,796,574	26,431,157
1.3	Derrivative financial assets	14.1		
1.4	Loans and borrowings to customers	16	159,664,699	149,528,593
1.5	Financial assets available for commercial	17	1,812,676	1,572,613
1.6	Investments kept upon repayment period	18	32,342,044	35,086,363
1.7	Fixed and intangible assets	20	15,106,558	13,976,202
1.8	Deferred tax assets	11		
1.9	Prepayment on profit tax	21.1	1,085,000	
1.10	Other assets	21	7,609,871	7,835,968
	Total assets		302,333,486	291,142,621
2	Liabilities			
2.1	Amounts due to the banks and other financial institutions	22	12,448,255	19,083,690
2.2	Derivative financial liabilities	22.1		1,055
2.3	Amounts due to customers	23	224,482,592	211,631,873
2.4	Subordinated loan	23.1	2,617,607	4,914,586
2.5	Securities issued by Bank	24	11,584,068	9,347,121
2.6	Current tax liabilities	27.2	1,137,583	511,541
2.7	Deferred tax liabilities	11	787,554	604,298
2.8	Other liabilities	27	3,355,841	2,583,904
	Total Liabilities		256,413,500	248,678,068
3	Equity			
3.1	Share capital	28	22,425,448	22,425,447
3.2	Emission income		11,279,227	11,279,227
3.3	Reserves		2,109,237	2,109,564
3.3.1	General reserve		686,315	686,316
3.3.2	Re-assessment reserve		1,422,922	1,423,248
3.4	Retained gain (loss)		10,106,074	6,650,315
	Total equity		45,919,986	42,464,553
	Total liabilities and equity		302,333,486	291,142,621

Chairman of the Executive Board

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Chief Accountant

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Interim report on the changes in Private Equity
31-Mar-24
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-6

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	1	2	3											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (scheme)														
1. Balance at the beginning of preceding financial year as of (checked/unchecked) Of January 2023	21,588,653		21,588,653	9,605,638	641,779		(24,983)		1,509,813	795,960				34,116,860
1.1. General result of accounting policy changes and adjustment of considerable mistakes														
2. Recalculated balance			21,588,653				(24,983)		1,509,813	795,960				
3. Operations with the shareholders, via shares, including	21,588,653			9,605,638	641,779									34,116,860
3.1. Investments in the share capital and other increase of the share capital														
3.2. Decrease of share capital, including at the expense of repurchased and out of circulation stocks														
4. Comprehensive income														
5. Dividends														
6. Increase/ decrease of equity item, including														
6.1. Increase/ decrease of derivative instruments classified as equity instruments														
7. Internal movements, including														
7.1. Distribution to the General reserve						14,288				2,076,008				2,090,296
7.2. Loss cover accumulated at the expense of general reserve														
7.3. Cover of emission loss														
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets														
7.5. Internal movements of other equity items														
8. Balance at the end of similar interim period of preceding financial year as of 31.03.2023 (checked/unchecked)	21,588,653		21,588,653	9,605,638	641,779		(10,695)		1,509,813	2,871,968				36,207,156

(thousand AMD)

9. Balance at the beginning of the financial year as of 01 January, 2024 (checked/unchecked)		Interim period of previous financial year (increasing from the beginning of the year) (II scheme)									
9.1. General result of accounting policy changes and adjustment of considerable mistakes	22,425,447	22,425,447	11,279,228	686,316	8,115	1,415,133	6,650,314				42,464,553
10. Recalculated balance	22,425,447	22,425,447	11,279,228	686,316	8,115	1,415,133	6,650,314				-
11. Operations with the shareholders, via shares, including											42,464,553
11.1. Investments in the share capital and other increase of the share capital											-
11.2. Decrease of share capital, including at the expense of repurchased and out of circulation stocks											-
12. Other comprehensive income											-
13. Dividends											-
14. Increase/ decrease of equity items, including											-
14.1. Increase/ decrease of derivative instruments classified as equity instruments											-
14.2. Internal movements, including											-
15.1. Distribution to the General reserve				-	28,456	(28,782)	3,455,759				3,455,433
15.2. Loss cover accumulated at the expense of general reserve											-
15.3. Cover of emission loss											-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets											-
15.5. Internal movements of other equity items					28,456	(28,782)	3,455,759				(28,782)
16. Balance at the end of interim reporting financial period as of 31.03.2024	22,425,447	22,425,447	11,279,228	686,316	36,571	1,386,351	10,106,073				45,919,986

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(thousand AMD)

Name	Notes	Previous period 31.03.2023	Reporting period 31.03.2024
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		6,855,893	5,060,044
Interest receivable		5,789,057	6,050,226
Interes payable		(2,786,422)	(2,275,889)
Commission receivable		2,214,144	1,057,962
Commission payable		(691,319)	(492,834)
Profit/ loss from financial assets for commercial purposes		770,828	610,488
Profit/ loss from foreign currency exchange		2,198,763	1,515,504
Return of write off assets		1,397,772	973,500
Paid salary and equalled to it other payments		(1,364,668)	(1,781,125)
Other income receivable and other expenses payable from operating activities		(672,262)	(597,788)
Cash flows from the changes in operating assets and liabilities		(7,847,059)	(4,631,414)
(Increase)/decrease in operating assets		(9,353,757)	(12,168,419)
including			
(Increase)/decrease in credits/loans		(9,561,546)	(11,735,404)
(Increase)/decrease of share for commercial purposes			
(Increase)/decrease of receivable leasing		17,863	(40,063)
Decrease (increase) of other operating assets		2,028	(631,004)
(Increase)/decrease of operating liabilities		187,898	238,052
including		1,506,698	7,537,005
(Increase)/decrease of liabilities to customers		1,931,308	9,145,298
(Increase)/decrease of other operating liabilities		(424,610)	(1,608,293)
Net cash flows used in operating activities before income tax		(991,166)	428,630
Income tax paid		(200,000)	(1,085,000)
Net cash flows used in operating activities		(1,191,166)	(656,370)
2. Cash flows from investing activities	x		x
(Increase)/decrease of investnents held up to repayment period		(6,853,042)	2,046,817
(Increase)/decrease of investnents in the share capital of other persons			(200,000)
(Increase)/decrease of deposits placed in other banks		5,719,527	(1,868,259)
(Increase)/decrease of statute investnentsin the fixed assets and intangible assets			
Purchase of fixed assets and intangible assets		(24,745)	(827,964)
Amortization of fixed assets and intangible assets		(2,171)	(82,503)
Net cash flow from other investment activity		134,744	82,365
Net cash flows used in investing activities		(704,795)	227,880
Cash flow from financing activities		(1,730,482)	(621,664)
Dividend paid	x		x
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(181)	(71)
(Increase)/decrease in loans received from the Banks		(159,829)	(9,286)
(Increase)/decrease in other loans			
(Increase)/decrease in currency of the Bank		(443,663)	
Investment to share capital		(88,730)	2,236,947
(Increase)/decrease payable leasing			597,991
Net cash flow from other financing activities			
Net cash flow from financing activities		(692,403)	2,825,581
Exchange differences on cash and cash equivalents		(643,995)	(1,275,807)
Net increase/ (decrease) in cash and cash equivalents		(4,258,046)	271,740
Cash and cash equivalents at the beginning of the year	13_2	100,012,097	56,711,725
Cash and cash equivalents at the end of the year	13_2	95,754,051	56,983,465

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