

Interim report on the Comprehensive Financial Result (Form N 6)

30-Sep-17

" UNIBANK " OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Interim period 01.07.17_30.09.17	Reporting period 01.01.17_30.09.17	Previous interim period 01.07.16_30.09.16 (audited)	Previous period 01.01.16_30.09.16 (audited)
Interest and similar income	3	4,678,399	13,839,178	4,729,590	13,883,930
Interest and similar expenses	3	(2,834,776)	(9,108,728)	(3,259,523)	(9,760,330)
Net interest and other income		1,843,623	4,730,450	1,470,067	4,123,600
Fee and commission income	4	1,151,490	3,392,910	951,875	2,803,337
Fee and commission expenses	4	(94,826)	(240,678)	(91,255)	(231,364)
Net fee and commission income		1,056,664	3,152,232	860,620	2,571,973
Income from dividends					
Net trading income	5	(4,564)	282,879	50,875	287,426
Other operational income	6	259,799	1,225,081	430,115	923,244
Operational income		3,155,522	9,390,642	2,811,677	7,906,243
Net allocation to the reserve funds of possible loss of assets	7	(1,501,864)	(4,226,939)	(1,132,807)	(2,396,460)
Total administrative expenses	8	(801,872)	(2,482,289)	(750,896)	(2,274,002)
Other operational expenses	9	(762,414)	(2,262,339)	(851,639)	(2,448,237)
Net gain/loss from investments	10				
Gain (loss) before taxation		89,372	419,075	76,335	787,544
Profit tax expenses	11	(18,113)	(200,894)	(23,954)	(164,913)
Gain (loss) after taxation		71,259	218,181	52,381	622,631
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Vardan Atayan

Chief Accountant

Gohar Grigor



Interim report on the Aggregated Financial result
30-Sep-17
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Reporting period 01.06.17_30.09.17	Previous period 01.06.16_30.09.16
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	484,665	800,741
Cash flow hedging		
Income from the revaluation on the current assets		
Income tax from other aggregate income	(96,933)	(160,148)
Other aggregate result after taxation	387,732	640,593
Aggregated financial result	605,913	1,263,224
Including		
Share in the principal organization		
Non-controlled share		

Chairman of the Executive Board

Vardan Atayan

Chief Accountant

Gohar Grigoryan



Interim report on the financial result

30-Sep-17

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 30.09.2017	At the end of preceding financial year 31.12.2016
1				
1.1	Cash and balances with CBA	13	23,486,343	30,971,011
1.2	Precious metals	13.1	62,081	56,073
1.3	Amounts due from banks and other financial institutions	14	3,849,193	5,944,176
1.5	Loans and borrowings to customers	16	126,762,619	118,627,063
1.6	Financial assets available for commercial purposes	17	21,060,227	14,399,954
1.10	Fixed and intangible assets	20	8,959,677	9,031,814
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1	241,140	81,010
1.13	Other assets	21	4,458,006	6,284,988
	Total assets		188,879,286	185,396,089
2	Liabilities			
2.1	Amounts due to the banks and other financial	22	7,096,680	5,042,688
2.2	Amounts due to customers	23	132,529,715	131,138,382
2.3	Subordinated loan	23.1	8,653,462	10,134,574
2.4	Securities issued by Bank	24	3,517,909	2,652,531
2.7	Deferred tax liabilities	11	1,158,869	957,978
2.8	Reserves	30		
2.9	Other liabilities	27	515,505	626,893
	Total liabilities		153,472,140	150,553,046
3	Equity			
3.1	Share capital	28	20,489,653	19,093,378
3.2	Emission income		9,605,638	7,790,481
3.3	Reserves		1,688,452	1,342,530
3.3.1	General reserve		426,483	426,482
3.3.2	Re-assessment reserve		1,261,969	916,048
3.4	Retained gain (loss)		3,623,403	6,616,654
3.5	Other items of equity			
	Total equity		35,407,146	34,843,043
	Total liabilities and equity		188,879,286	185,396,089

Chairman of the Executive Board

Vardan Atayan

Chief Accountant

Gohar Grigoryan



Interim report on the changes in Equity
30-Sep-17
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (1 scheme)														
<i>1. Balance at the beginning of preceding financial year as of 01 January 2016 (checked/unchecked)</i>	14,167,947		14,167,947	1,387,422	421,851		(913,720)		421,036	7,224,556				22,709,092
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
2. Recalculated balance														-
3. Operations with the shareholders, via shares, including	3,487,956		3,487,956	4,534,043										8,021,999
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
4. Comprehensive income														-
5. Dividends														-
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including					4,632		640,593			617,998				1,263,223
7.1. Distribution to the General reserve					4,632					(4,632)				-
7.2. Loss cover accumulated at the expense of general														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
7.5. Internal movements of other equity items							640,593			622,630				1,263,223
<i>8. Balance at the end of similar interim period of preceding financial year as of 30.06.2016 (checked/unchecked)</i>	17,655,903	-	17,655,903	5,921,465	426,483	-	(273,127)	-	421,036	7,842,554	-	-	-	31,994,314

Interim period of current financial year (increasing from the beginning of the year) (II scheme)

9. Balance at the beginning of the financial year as of 01 January 2017 (checked/unchecked)	19,093,378	-	19,093,378	7,790,481	426,483	-	(381,873)	-	1,297,921	6,616,654	-	-	-	34,843,044
9.1. General result of accounting policy changes and adjustment of considerable mistakes														
10. Recalculated balance														
11. Operations with the shareholders, via shares, including	1,396,275		1,396,275	1,815,157										3,211,432
11.1. Investments in the share capital and other increase of the share capital	1,396,275		1,396,275	1,815,157										3,211,432
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
12. Other comprehensive income														
13. Dividends														
14. Increase/ decrease of equity items, including														
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including														-
15.1. Distribution to the General reserve								387,732		(41,811)	218,181			564,102
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
15.5. Internal movements of other equity items														-
10. Balance at the end of interim reporting financial period as of 30.06.2017	20,489,653	-	20,489,653	9,605,638	426,483		5,859	-	1,256,110	3,623,403	-	-	-	35,407,146

Chairman of the Executive Board

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Chief Accountant

Gohar Grigoryan



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Interim report on cash flow

30-Sep-17

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 30.09.2016	Reporting period 30.09.2017
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		3,934,916	7,262,777
Interest receivable		12,074,857	12,022,468
Interest payable		(9,713,548)	(9,256,110)
Commission receivable		2,786,972	3,361,479
Commission payable		(231,364)	(240,678)
Profit/ loss from financial assets for commercial purposes		908,978	1,517,163
Profit/ loss from foreign currency exchange		447,932	456,733
Return of write off assets		1,117,607	2,270,342
Paid salary and equalled to it other payments		(2,259,282)	(2,467,237)
Other income receivable and other expenses payable from operating activities		(1,197,236)	(401,383)
Cash flows from the changes in operating assets and liabilities		(1,328,388)	(20,248,431)
(Increase)/decrease in operating assets including		(18,213,789)	(18,837,677)
(Increase)/decrease in credits/loans		(14,006,112)	(12,510,505)
(Increase)/decrease of share for commercial purposes		(3,585,040)	(6,768,120)
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		(622,637)	440,948
(Increase)/decrease of operating liabilities including		16,837,613	(1,972,048)
(Increase)/decrease of liabilities to customers		47,788	561,294
(Increase)/decrease of other operating liabilities			
Net cash flows used in operating activities before income tax		2,606,528	(12,985,654)
Income tax paid			(160,130)
Net cash flows used in operating activities		2,606,528	(13,145,784)
2. Cash flows from investing activities		x	x
(Increase)/decrease of investments held up to repayment period			
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(34,005)	(105,970)
Purchase of fixed assets and intangible assets		(626,347)	(142,782)
Amortization of fixed assets and intangible assets		344,129	143,688
Net cash flow from other investment activity		(2,184,987)	(360,388)
Net cash flows used in investing activities		(2,501,210)	(465,452)
Cash flow from financing activities		x	x
Dividend paid			(3,211,432)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia			1,776,361
(Increase)/decrease in loans received from the Banks		(11,098,687)	2,631,255
(Increase)/decrease in other loans		498,933	(1,228,388)
(Increase)/decrease in currency of the Bank		2,372,774	865,378
Investment to share capital		8,022,000	3,211,432
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		(204,980)	4,044,606
Exchange differences on cash and cash equivalents		(105,034)	519,677
Net increase/ (decrease) in cash and cash equivalents		(204,696)	(9,046,953)
Cash and cash equivalents at the beginning of the year	13_2	26,012,823	33,547,636
Cash and cash equivalents at the end of the year	13_2	25,808,127	24,500,683

Chairman of the Executive Board

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