

Interim report on the financial result
30/09/2019
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Current interim period 01.07.19_30.09.19	Reporting period 01.01.19_30.09.19	Previous interim period 01.07.18_30.09.18 (checked)	Previous period 01.01.18_30.09.18 (checked)
Interest and similar income	3	4,592,227	14,130,800	4,722,558	15,632,542
Interest and similar expenses	3	(2,342,034)	(6,944,886)	(2,221,740)	(7,109,498)
Net interest and other income		2,250,193	7,185,914	2,500,818	8,523,044
Commission income	4	853,371	2,200,447	953,702	1,544,922
Commission expenses	4	(156,900)	(430,168)	(106,913)	(292,001)
Net commission income		696,471	1,770,279	846,789	1,252,921
Income from dividends					324,457
Net trading income	5	740,263	1,435,272	(3,605)	781,324
Other Operational income	6	220,568	628,560	228,598	
Operational income		3,907,495	11,020,025	3,572,600	10,881,746
Expenses related to loan loss provisioning	7	(829,885)	(3,166,372)	(1,509,883)	(4,486,124)
Total administrative expenses	8	(1,142,457)	(3,268,189)	(896,549)	(2,808,431)
Other operational expenses	9	(1,366,888)	(3,421,839)	(862,435)	(2,502,022)
Net gain/loss from investments	10				
Gain (loss) before taxation		568,265	1,163,625	303,733	1,085,169
Profit tax expenses	11	(127,730)	(189,895)	(163,872)	(318,365)
Gain (loss) after taxation		440,535	973,730	139,861	766,804
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the Aggregated Financial result

30/09/19

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Reporting period 01.01.19_30.09.19	Previous period 01.01.18_30.09.18
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	(49,953)	(252,025)
Cash flow hedging		
Income from the revaluation on the current assets	(28,773)	
Income tax from other aggregate income	15,745	50,405
Other aggregate result after taxation	(62,980)	(201,620)
Aggregated financial result	910,750	565,184
Including		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the financial result

30/09/19

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 30.09.2019	At the end of preceding financial year (checked) 31.12.2018
1	Assets			
1.1	Cash and balances with CBA	13	57,882,664	32,049,007
1.3	Amounts due from banks and other financial institutions	14	13,443,367	12,983,447
1.4	Derivative financial assets	14.1		785
1.5	Loans and borrowings to customers	16	134,792,109	134,279,082
1.6	Financial assets available for commercial purposes	17	3,423,972	3,817,080
1.7	Investments kept upon repayment period	18	13,666,234	12,822,788
1.8	Right to use leased assets	21.2	1,050,969	
1.9	Fixed and intangible assets	20	10,312,895	10,178,397
1.10	Deferred tax assets	11		
1.11	Prepayment on profit tax	21.1	206,024	
1.12	Other assets	21	5,599,550	3,669,102
	Total assets		240,377,784	209,799,688
2	Liabilities			
2.1	Amounts due to the banks and other financial institutions	22	11,526,858	9,039,951
2.2	Derivative financial liabilities	22.1	656	12,813
2.3	Amounts due to customers	23	176,681,513	151,452,004
2.4	Subordinated loan	23.1	6,018,748	6,636,888
2.5	Liabilities on leased assets	27.1	1,076,253	
2.6	Securities issued by Bank	24	8,980,173	8,576,459
2.7	Current tax liabilities	27	234,398	60,495
2.8	Deferred tax liabilities	11	495,117	526,585
2.9	Reserves	30	83,959	79,061
2.10	Other liabilities	27	1,822,721	866,988
	Total Liabilities		206,920,396	177,251,244
3	Կապիտալ			
3.1	Share capital	28	20,489,653	20,489,652
3.2	Emission income		9,605,638	9,605,639
3.3	Reserves		1,685,413	1,687,816
3.3.1	General reserve		508,875	448,298
3.3.2	Re-assessment reserve		1,176,538	1,239,518
3.4	Retained gain (loss)		1,676,684	765,337
3.5	Other items of equity			
	Մայր կազմակերպությանը պատկանող կապիտալ			
	Փոքրամասնության բաժնեմաս			
	Total equity		33,457,388	32,548,444
	Total liabilities and equity		240,377,784	209,799,688

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the changes in Private Equity

30/09/19

" UNIBANK " CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)														
<i>1. Balance at the beginning of preceding financial year as of 01 January 2018 (checked/unchecked)</i>	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	3,572,712	-	-	-	35,587,843
1.1. General result of accounting policy changes and adjustment of considerable mistakes										(3,444,346)				(3,444,346)
2. Recalculated balance	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	128,366	-	-	-	32,143,497
3. Operations with the shareholders, via shares, including														-
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
4. Comprehensive income														-
5. Dividends														-
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments							(131,395)		32,830	626,475				527,910
7. Internal movements, including														-
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general reserve														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									32,830					32,830
7.5. Internal movements of other equity items							(131,395)			626,475				495,080
8. Balance at the end of similar interim period of preceding financial year as of 30 September 2018 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	426,482	-	(107,120)	-	1,501,913	754,841	-	-	-	32,671,407

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)														
9. Balance at the beginning of the financial year as of 01 January 2019 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	-	-	-	32,548,444
9.1. General result of accounting policy changes and adjustment of considerable mistakes														
10. Recalculated balance	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	-	-	-	32,548,444
11. Operations with the shareholders, via shares, including														-
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
12. Other comprehensive income														-
13. Dividends													(1,807)	(1,807)
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
15. Internal movements, including					60,578		(39,962)		(23,018)	913,154				910,752
15.1. Distribution to the General reserve					60,578					(60,578)				-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(23,018)					(23,018)
15.5. Internal movements of other equity items							(39,962)			973,732				933,770
10. Balance at the end of interim reporting financial period as of 30 September 2019	20,489,653	-	20,489,653	9,605,638	508,876	-	(295,792)	-	1,472,330	1,676,684	-	-	-	33,457,389

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



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Interim report on cash flow

30-Sep-19

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 30.09.2018	Reporting period 30.09.2019
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		7,799,148	6,744,288
Interest receivable		13,982,398	14,081,649
Interest payable		(6,952,208)	(7,067,853)
Commission receivable		1,544,922	1,481,047
Commission payable		(292,001)	(430,168)
Profit/ loss from financial assets for commercial purposes		1,086,819	1,014,549
Profit/ loss from foreign currency exchange		751,173	1,467,523
Return of write off assets		2,003,120	1,770,998
Paid salary and equalled to it other payments		(2,782,160)	(3,226,184)
Other income receivable and other expenses payable from operating		(1,542,915)	(2,347,273)
Cash flows from the changes in operating assets and liabilities		370,363	16,428,226
(Increase)/decrease in operating assets		(1,987,422)	(8,422,465)
including			
(Increase)/decrease in credits/loans		(6,256,063)	(8,785,829)
(Increase)/decrease of share for commercial purposes		5,615,977	393,108
(Increase)/decrease of receivable leasing			202,751
Decrease (increase) of other operating assets		(1,347,336)	(232,495)
(Increase)/decrease of operating liabilities		2,357,785	24,850,691
including			
(Increase)/decrease of liabilities to customers		3,871,841	27,486,294
(Increase)/decrease of other operating liabilities		(1,514,056)	(2,635,603)
Net cash flows used in operating activities before income tax		8,169,511	23,172,514
Income tax paid		(104,491)	(266,992)
Net cash flows used in operating activities		8,065,020	22,905,522
2. Cash flows from investing activities		x	x
(Increase)/decrease of investments held up to repayment period			(1,013,864)
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			(113,277)
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(177,962)	(412,712)
Purchase of fixed assets and intangible assets		(243,884)	(278,851)
Amortization of fixed assets and intangible assets		384,130	518,179
Net cash flow from other investment activity		(235,594)	(309,944)
Net cash flows used in investing activities		(273,310)	(1,610,469)
Cash flow from financing activities		x	x
Dividend paid			(224,070)
(Increase)/decrease in loans received from Central Bank of Republic of		(1,166,011)	(58,611)
(Increase)/decrease in loans received from the Banks		(2,372,799)	3,500,001
(Increase)/decrease in other loans		(1,200,474)	1,811,498
(Increase)/decrease in securities issued by the Bank		166,724	403,714
Investment in statutory capital			
(Increase)/decrease in funds received from leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		(4,572,560)	5,432,532
Exchange differences on cash and cash equivalents		(493,587)	(893,928)
Net increase/ (decrease) in cash and cash equivalents		2,725,563	25,833,657
Cash and cash equivalents at the beginning of the year	13_2	31,843,954	32,049,007
Cash and cash equivalents at the end of the year	13_2	34,569,517	57,882,664

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

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