

Interim report on the financial result  
30/09/23  
"UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Previous period 30.09.2022	Reporting period 30.09.2023
<b>1. Cash flows from operating activities</b>		x	x
<b>Net cash flows before changes in operating assets and liabilities</b>		27,871,449	19,087,143
Interest receivable		16,584,263	16,471,022
Interes payable		(7,623,320)	(7,382,995)
Commission receivable		8,754,610	5,161,273
Commission payable		(1,591,080)	(1,297,856)
Profit/ loss from financial assets for commercial purposes		1,082,775	1,780,021
Profit/ loss from foreign currency exchange		11,603,846	5,863,649
Return of write off assets		4,447,884	5,798,568
Paid salary and equalled to it other payments		(3,209,946)	(4,788,708)
Other income receivable and other expenses payable from operating activities		(2,177,583)	(2,517,831)
<b>Cash flows from the changes in operating assets and liabilities</b>		64,410,787	(69,337,493)
(Increase)/decrease in operating assets		(2,873,061)	(32,422,107)
including			
(Increase)/decrease in credits/loans		(3,115,779)	(32,220,117)
(Increase)/decrease of share for commercial purposes			
		628,782	(36,854)
(Increase)/decrease of receivable leasing		(62,331)	(311,830)
Decrease (increase) of other operating assets		(323,733)	146,694
(Increase)/decrease of operating liabilities		67,283,848	(36,915,386)
including			
(Increase)/decrease of liabilities to customers		67,148,218	(31,061,242)
(Increase)/decrease of other operating liabilities		135,630	(5,854,144)
<b>Net cash flows used in operating activities before income tax</b>		92,282,236	(50,250,350)
Income tax paid			(283,103)
<b>Net cash flows used in operating activities</b>		92,282,236	(50,533,453)
<b>2. Cash flows from investing activities</b>		x	x
(Increase)/decrease of investnents held up to repayment period		(14,629,057)	(4,902,361)
(Increase)/decrease of investnents in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks		(312,020)	13,105,136
(Increase)/decrease of statute investnentsin the fixed assets and intangible assets		(600,983)	(659,512)
Purchase of fixed assets and intangible assets		(75,536)	(487,729)
Amortization of fixed assets and intangible assets		1,804,783	446,832
Net cash flow from other investment activity		(128,647)	(1,637,998)
<b>Net cash flows used in investing activities</b>		(13,941,460)	5,864,368
<b>Cash flow from financing activities</b>		x	x
Dividend paid		(464,367)	(181)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		510,174	(255,779)
(Increase)/decrease in loans received from the Banks		(3,841,120)	
(Increase)/decrease in other loans		(1,232,181)	(875,847)
(Increase)/decrease in currency of the Bank		(1,899,207)	(1,025,677)
Investment to share capital			2,510,385
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		(6,926,701)	352,901
Exchange differences on cash and cash equivalentents		(13,663,895)	(1,562,641)
<b>Net increase/ (decrease) in cash and cash equivalentents</b>		57,750,180	(45,878,825)
Cash and cash equivalentents at the beginning of the year	13_2	63,239,222	100,012,097
Cash and cash equivalentents at the end of the year	13_2	120,989,402	54,133,272

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the changes in Private Equity  
30-Sep-23  
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Interim period of previous financial year (increasing from the beginning of the year) (I scheme)</b>														
<b>1. Balance at the beginning of preceding financial year as of 01 January 2022 (checked/unchecked)</b>	21,588,653		21,588,653	9,605,638	641,779		45,867		1,686,412	(2,797,296)				30,771,053
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
<b>2. Recalculated balance</b>	21,588,653		21,588,653	9,605,638	641,779		45,867		1,686,412	(2,797,296)				30,771,053
<b>3. Operations with the shareholders, via shares, including</b>														-
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
<b>4. Comprehensive income</b>														-
<b>5. Dividends</b>										(464,367)				(464,367)
<b>6. Increase/ decrease of equity item, including</b>														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
<b>7. Internal movements, including</b>							11,940		(215,365)	5,424,997				5,221,572
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general reserve														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(215,365)					(215,365)
7.5. Internal movements of other equity items							11,940			5,424,997				5,436,937
<b>8. Balance at the end of similar interim period of preceding financial year as of 30.09.2022 (checked/unchecked)</b>	21,588,653	-	21,588,653	9,605,638	641,779	-	57,807	-	1,471,047	2,163,334	-	-	-	35,528,258

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)														
9. Balance at the beginning of the financial year as of 01 January 2023 (checked/unchecked)														-
9.1. General result of accounting policy changes and adjustment of considerable mistakes														-
10. Recalculated balance	21,588,653		21,588,653	9,605,638	641,778		(24,983)		1,509,813	795,960				34,116,859
11. Operations with the shareholders, via shares, including	836,794		836,794	1,673,590										2,510,384
11.1. Investments in the share capital and other increase of the share capital	836,794		836,794	1,673,590										2,510,384
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
12. Other comprehensive income														-
13. Dividends														-
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
15. Internal movements, including					44,538		114,978		(19,921)	6,606,873				6,746,468
15.1. Distribution to the General reserve					44,538					(44,538)				-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(19,921)					(19,921)
15.5. Internal movements of other equity items							114,978			6,651,411				6,766,389
16. Balance at the end of interim reporting financial period as of 30.09.2023	22,425,447	-	22,425,447	11,279,228	686,316	-	89,995	-	1,489,892	7,402,833	-	-	-	43,373,711

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

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**Interim report on the financial result**  
**30/09/23**  
**"UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5**  
*(thousand AMD)*

	Name	Notes	Reporting period 30.09.2023	Previous period 31.12.2022
<b>1</b>	<b>Assets</b>			
1.1	Cash and balances with CBA	13	54,133,272	100,012,097
1.2	Amounts due from banks and other financial institutions	14	18,656,544	31,943,460
1.3	Derrivative financial assets	14.1		
1.4	Loans and borrowings to customers	16	135,149,980	119,828,158
1.5	Financial assets available for commercial	17	1,065,031	1,028,177
1.6	Investments kept upon repayment period	18	53,521,583	48,877,878
1.7	Fixed and intangible assets	20	13,838,648	14,584,854
1.8	Deferred tax assets	11		
1.9	Prepayment on profit tax	21.1	259,800	
1.10	Other assets	21	9,879,282	3,791,168
	<b>Total assets</b>		<b>286,504,140</b>	<b>320,065,792</b>
<b>2</b>	<b>Liabilities</b>			
2.1	Amounts due to the banks and other financial institutions	22	13,153,117	16,603,170
2.2	Derivative financial liabilities	22.1	67,905	5,246
2.3	Amounts due to customers	23	214,690,576	252,805,070
2.4	Subordinated loan	23.1	3,202,579	4,278,478
2.5	Securities issued by Bank	24	8,121,718	9,147,395
2.6	Current tax liabilities	27.2	1,170,311	311,014
2.7	Deferred tax liabilities	11	570,597	281,440
2.8	Other liabilities	27	2,153,626	2,517,120
	<b>Total Liabilities</b>		<b>243,130,429</b>	<b>285,948,933</b>
<b>3</b>	<b>Equity</b>			
3.1	Share capital	28	22,425,447	21,588,652
3.2	Emission income		11,279,228	9,605,638
3.3	Reserves		2,266,203	2,126,609
3.3.1	General reserve		686,316	641,778
3.3.2	Re-assessment reserve		1,579,887	1,484,831
3.4	Retained gain (loss)		7,402,833	795,960
	<b>Total equity</b>		<b>43,373,711</b>	<b>34,116,859</b>
	<b>Total liabilities and equity</b>		<b>286,504,140</b>	<b>320,065,792</b>

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*(thousand AMD)*

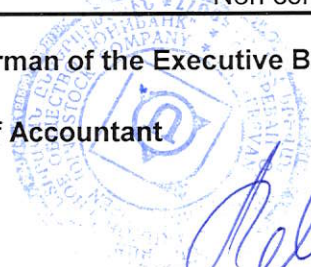
Name	Reporting period 01.01.23_30.09.23	Previous period 01.01.22_30.09.22
<b>Other aggregate financial result</b>		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	140,217	14,561
Cash flow hedging		
Income from the revaluation on the current assets	(24,294)	(262,640)
Income tax from other aggregate income	(20,866)	44,654
<b>Other aggregate result after taxation</b>	<b>95,057</b>	<b>(203,425)</b>
<b>Aggregated financial result</b>	<b>6,746,467</b>	<b>5,221,572</b>
<b>Including</b>		
Share in the principal organization		
Non controlled share		

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Interim report on the financial result  
30/09/23

"UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Reporting period 01.07.23_30.09.23	Reporting period 01.01.23_30.09.23	Previous period 01.07.22_30.09.22	Previous period 01.01.22_30.09.22
Interest and similar income	3	6,024,130	17,499,521	4,855,553	13,854,044
Interest and similar expenses	3	(2,306,283)	(7,153,587)	(2,556,181)	(7,608,617)
<b>Net interest and other income</b>		<b>3,717,847</b>	<b>10,345,934</b>	<b>2,299,372</b>	<b>6,245,427</b>
Commission income	4	1,339,245	5,155,271	4,734,966	8,754,047
Commission expenses	4	(393,206)	(1,297,856)	(621,997)	(1,591,079)
<b>Net commission income</b>		<b>946,039</b>	<b>3,857,415</b>	<b>4,112,969</b>	<b>7,162,968</b>
Income from dividends					
Net trading income	5	1,807,795	5,667,402	4,057,450	10,745,475
Other Operational income	6	56,332	486,296	320,850	671,480
<b>Operational income</b>		<b>6,528,013</b>	<b>20,357,047</b>	<b>10,790,641</b>	<b>24,825,350</b>
Expenses related to loan loss provisioning	7	(1,354,490)	(2,679,749)	(6,329,404)	(10,502,895)
Total administrative expenses	8	(1,724,778)	(4,906,895)	(1,268,196)	(3,684,109)
Other operational expenses	9	(1,485,101)	(4,765,911)	(1,440,508)	(4,112,970)
Net gain/loss from investments	10				
<b>Gain (loss) before taxation</b>		<b>1,963,644</b>	<b>8,004,492</b>	<b>1,752,533</b>	<b>6,525,376</b>
Profit tax expenses	11	(364,348)	(1,353,082)	(301,453)	(1,100,379)
<b>Gain (loss) after taxation</b>		<b>1,599,296</b>	<b>6,651,410</b>	<b>1,451,080</b>	<b>5,424,997</b>

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